Clough Global Allocation Fund (NYSE Amex: GLV)
1290 Broadway, Suite 1100
Denver, CO 80203
877-256-8445

CLOUGH GLOBAL ALLOCATION FUND ANNOUNCES TAX INFORMATION

Denver, Colorado—The Clough Global Allocation Fund (**NYSE Amex**: GLV) announces the **preliminary** tax status for its **2010** distributions as follows:

			Total Ordinary Dividends			
Record Date	Payable Date	Amount per Share	Qualified	Non-Qualified	Long-Term Capital Gains	Return of Capital
01/22/10	01/29/10	$0.30	8.84%	33.58%	-	57.57%
04/16/10	04/30/10	$0.30	20.84%	79.16%	-	%
07/26/10	07/30/10	$0.30	20.84%	79.16%	-	%
10/21/10	10/29/10	$0.30	20.84%	79.16%	-	%

The designations of the distributions were previously reported to shareholders on a tentative book basis. These tax designations are based upon tax reporting requirement estimates including information available as of January 2011. However, the fund may need to release **AMENDED** tax designations and **AMENDED Forms 1099DIV** if the tax designations based upon final tax reporting should differ materially.

This notice is provided to you for informational purposes only, and should not be considered tax advice. Please consult your tax advisor for further assistance.

The Clough Global Allocation Fund
The Fund is a closed-end fund searching globally for the most opportunistic investments in the capital markets, with an investment objective of providing a high level of total return. With Analysts in Boston and Hong Kong, the Clough Global Allocation Fund seeks to pursue this objective by applying a fundamental research-driven investment process and will invest in equity and equity related securities, as well as fixed income securities, including both corporate and sovereign debt in both U.S. and non-U.S. markets. More information on the Clough Global Allocation Fund, including the Fund’s dividend reinvestment plan, can be found at www.cloughglobal.com or call 877-256-8445.

Clough Capital Partners L.P.
Clough is a Boston-based investment advisory firm which manages approximately $3.8 billion in assets: $1.6 billion in hedge fund and institutional accounts, $97 million in open-end funds and $2.2 billion in three closed-end funds (as of December 31, 2010) – Clough Global Allocation (GLV), Clough Global Equity (GLQ), and the Clough Global Opportunities Fund (GLO). The firm uses a global and theme-based approach and invests in securities on a global basis. Clough was founded in 2000 by Chuck Clough and partners James Canty and Eric Brock. These three are the portfolio managers for the Clough Global Allocation Fund.

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, annual report or semi-annual report which contains this and other information visit www.cloughglobal.com or call 1-877-256-8445. Read them carefully before investing.

The Clough Global Allocation Fund is a closed-end fund and closed-end funds do not continuously issue shares for sale as open end mutual funds do. Since the initial public offering, the Fund now trades in the secondary market. Investors wishing to buy or sell shares need to place orders through an intermediary or broker. The share price of a closed-end fund is based on the market's value.