

### CLOUGH GLOBAL DIVIDEND AND INCOME FUND ANNOUNCES RIGHTS OFFERING

**Denver, Colorado – May 10, 2021** — The Board of Trustees of the Clough Global Dividend and Income Fund (“GLV” or the “Fund”) has authorized and set the terms for a transferable rights offering (“the Offering”).

Shareholders of record as of May 25, 2021 (“Record Date”) will receive one transferable right for every share held. For every three rights, rights holders can subscribe for one new share of common stock at the subscription price.

Subscription price will be calculated as the higher of 95% of market price or 85% of net asset value (“NAV”) on expiration date. Market price per common share will be determined based on the average of the last reported sales prices of a common share on the NYSE American for the five trading days preceding the Expiration Date (not including sales price on the Expiration Date). Expiration Date is expected to be June 22<sup>nd</sup>, 2021.

Record date shareholders who fully subscribe to the primary subscription are eligible for an oversubscription privilege, subject to pro rata allotment. Rights acquired in the secondary market are not eligible for oversubscription privileges.

Record date shareholders who exercise their Rights will not be entitled to distributions payable during May or June 2021 on new shares issued in connection with the Rights Offering.

The Fund anticipates that the offering will commence on or about May 27<sup>th</sup>, 2021 and expire on or about June 22<sup>nd</sup>, 2021, unless extended by the Board.

The Rights are expected to trade on the NYSE American beginning on May 28<sup>th</sup>, 2021. Shareholders who do not wish to participate in the Offering will have the ability to sell their rights.

The rights offering will be made pursuant to the Fund’s currently effective shelf registration statement on file with the Securities and Exchange Commission (“SEC”) and only by means of a prospectus supplement and accompanying prospectus. A final prospectus supplement will be filed with the SEC, but has not been filed as of the date of this release. The Company expects to mail subscription certificates evidencing the subscription rights and a copy of the prospectus supplement and accompanying prospectus for the rights offering shortly following the Record Date. These securities described in this release may not be sold nor may offers to purchase be accepted prior to the time the prospectus supplement is filed with the SEC.

This press release shall not constitute an offer to sell or constitute a solicitation of an offer to buy.

***An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain an annual report, semi-annual report or prospectus which contains this and other information visit [www.cloughglobal.com](http://www.cloughglobal.com) or call 1-877-256-8445. Read them carefully before investing.***

#### **The Clough Global Dividend and Income Fund**

The Fund is a closed-end fund with an investment objective of providing a high level of total return and current income. The Fund seeks to pursue this objective by applying a fundamental research-driven investment process and will invest in equity and equity-related securities as well as fixed income securities, including both corporate and sovereign debt,

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in both U.S. and non-U.S. markets. The Fund's portfolio managers are Chuck Clough and Rob Zdunczyk. As of April 30th, 2021 the Fund had approximately \$165 million in total assets. More information, including the Fund's dividend reinvestment plan, can be found at [www.cloughglobal.com](http://www.cloughglobal.com) or call 877-256-8445.

### **Clough Capital Partners L.P.**

Clough Capital, a Boston-based investment advisory firm which manages approximately \$2.2 billion in assets as of April 30<sup>th</sup>, 2021, serves as investment adviser to the Fund.

*The Clough Global Dividend and Income Fund is a closed-end fund and closed-end funds do not continuously issue shares for sale as open-end mutual funds do. Since the initial public offering, the Fund now trades in the secondary market. Investors wishing to buy or sell shares need to place orders through an intermediary or broker. The share price of a closed-end fund is based on the market's value.*

*Forward-looking statements are based on information that is available on the date hereof, and neither the fund manager nor any other person affiliated with the fund manager has any duty to update any forward-looking statements. Important factors that could affect actual results to differ from these statements include, among other factors, material, negative changes to the asset class and the actual composition of the portfolio.*

*ALPS Portfolio Solutions Distributor, Inc., FINRA Member Firm.*

### **Clough Global Dividend and Income Fund (NYSE MKT: GLV)**

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