

Clough Global Equity Fund (NYSE Amex: GLQ)

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CLOUGH GLOBAL EQUITY FUND ANNOUNCES 2020 TAX INFORMATION

Denver, Colorado—The Clough Global Equity Fund (NYSE Amex: GLQ) announces the tax status for its **2020** distributions as follows:

Record Date	Payable Date	Amount per Share	Total Ordinary Dividends		Long-Term Capital Gains	Return of Capital
			Qualified	Non-Qualified		
1/21/2020	1/31/2020	\$0.110400	5.41%	29.01%	65.58%	--
2/18/2020	2/28/2020	\$0.110400	5.41%	29.01%	65.58%	--
3/20/2020	3/31/2020	\$0.110400	5.41%	29.01%	65.58%	--
4/20/2020	4/30/2020	\$0.110400	5.41%	29.01%	65.58%	--
5/19/2020	5/29/2020	\$0.110400	5.41%	29.01%	65.58%	--
6/19/2020	6/30/2020	\$0.110400	5.41%	29.01%	65.58%	--
7/21/2020	7/31/2020	\$0.110400	5.41%	29.01%	65.58%	--
8/21/2020	8/31/2020	\$0.110400	5.41%	29.01%	65.58%	--
9/18/2020	9/30/2020	\$0.110400	5.41%	29.01%	65.58%	--
10/20/2020	10/30/2020	\$0.110400	5.41%	29.01%	65.58%	--
11/20/2020	11/30/2020	\$0.110400	15.71%	84.29%	--	--
12/21/2020	12/31/2020	\$0.110400	15.71%	84.29%	--	--

In addition, 15.38% of the dividends paid qualify for the corporate dividends received deduction.

The designations of the distributions were previously reported to shareholders on a tentative book basis. These tax designations are based upon tax reporting requirements and information available as of January 2021 and should be used by shareholders for tax return preparation.

This notice is provided to you for informational purposes only, and should not be considered tax advice. Please consult your tax advisor for further assistance.

The Clough Global Equity Fund

The Fund is a closed-end fund utilizing Clough Capital's research-driven, thematic process, with an investment objective of providing a high level of total return. Having a global, flexible mandate, the Fund will invest at least 80% in equity and equity-related securities in both U.S. and non-U.S. markets, and the remainder in fixed income securities, including corporate and sovereign debt, in both U.S. and non-U.S. markets. The Fund's portfolio managers are Chuck Clough and Rob Zdunczyk. As of December 31st, 2020 the Fund had approximately \$334.2 million in total assets. More information, including the Fund's dividend reinvestment plan, can be found at www.cloughglobal.com or call 877-256-8445.

Clough Capital Partners L.P.

Clough Capital is a Boston-based investment advisory firm which manages approximately \$2.1 billion in assets: \$791 million in hedge fund and institutional accounts; \$113 million in open-end mutual funds; and \$1.2 billion in three closed-end funds (as of December 31, 2020) – Clough Global Dividend and Income Fund (GLV), Clough Global Equity Fund (GLQ), and Clough Global Opportunities Fund (GLO).

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain an annual report or semi-annual report which contains this and other information visit www.cloughglobal.com or call 877-256-8445. Read the prospectus carefully before investing.

The Clough Global Equity Fund is a closed-end fund and closed-end funds do not continuously issue shares for sale as open-end mutual funds do. Since the initial public offering, the Fund now trades in the secondary market. Investors wishing to buy or sell shares need to place orders through an intermediary or broker. The share price of a closed-end fund is based on the market's value.

Forward-looking statements are based on information that is available on the date hereof, and neither the fund manager nor any other person affiliated with the fund manager has any duty to update any forward-looking statements. Important factors that could affect actual results to differ from these statements include, among other factors, material, negative changes to the asset class and the actual composition of the portfolio.

ALPS Portfolio Solutions Distributor, Inc, FINRA Member Firm.

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