

Clough Global Equity Fund (NYSE Amex: GLQ)

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CLOUGH GLOBAL EQUITY FUND ANNOUNCES TAX INFORMATION

Denver, Colorado—The Clough Global Equity Fund (NYSE Amex: GLQ) announces the tax status for its **2011** distributions as follows:

Record <u>Date</u>	Payable <u>Date</u>	Amount <u>per Share</u>	<u>Total Ordinary Dividends</u>		Long-Term <u>Capital Gains</u>	Return of <u>Capital</u>
			<u>Qualified</u>	<u>Non- Qualified</u>		
01/21/11	01/31/11	\$0.29	23.53%	76.47%	-	%
04/15/11	04/29/11	\$0.29	23.53%	76.47%	-	%
07/20/11	07/29/11	\$0.29	23.53%	76.47%	-	%
10/21/11	10/31/11	\$0.29	23.53%	76.47%	-	%

In addition, 16.52% of the dividends paid qualify for the corporate dividends received deduction.

The designations of the distributions were previously reported to shareholders on a tentative book basis. These tax designations are based upon tax reporting requirements and should be used by shareholders for tax return preparation.

This notice is provided to you for informational purposes only, and should not be considered tax advice. Please consult your tax advisor for further assistance.

The Clough Global Equity Fund

The Fund is a closed-end fund utilizing Clough Capital's research-driven, thematic process, with an investment objective of providing a high level of total return. Having a global, flexible mandate and exploiting the Firm's research offices in Boston and Hong Kong, the Fund will invest at least 80% in equity and equity-related securities in both U.S. and non-U.S. markets. More information on the Clough Global Equity Fund, including the Fund's dividend reinvestment plan, can be found at www.cloughglobal.com or call 877-256-8445.

Clough Capital Partners L.P.

Clough is a Boston-based investment advisory firm which manages approximately \$3.6 billion in assets: \$1.6 billion in hedge fund and institutional accounts, \$68 million in open-end funds and \$2.0 billion in three closed-end funds (as of December 31, 2011) – Clough Global Allocation (GLV), Clough Global Equity (GLQ), and the Clough Global Opportunities Fund (GLO). The firm uses a global and theme-based approach and invests in securities on a global basis. Clough was founded in 2000 by Chuck Clough and partners James Canty and Eric Brock. These three are the portfolio managers for the Clough Global Equity Fund.

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, annual report or semi-annual report which contains this and other information visit www.cloughglobal.com or call 1-877-256-8445. Read them carefully before investing.

The Clough Global Equity Fund is a closed-end fund and closed-end funds do not continuously issue shares for sale as open end mutual funds do. Since the initial public offering, the Fund now trades in the secondary market. Investors wishing to buy or sell shares need to place orders through an intermediary or broker. The share price of a closed-end fund is based on the market's value.