

CLOUGH GLOBAL EQUITY FUND ANNOUNCES PRELIMINARY RESULTS OF RIGHTS OFFERING

Denver, Colorado – June 23, 2021 — Clough Global Equity Fund (the “Fund”) is pleased to announce the successful completion of its rights offering, and the preliminary results thereof. The Fund anticipates that it will issue a total of 4,410,276 new common shares on or about June 30, 2021 as a result of the rights offering which closed on June 22, 2021 (the “Expiration Date”). This number of new shares represents one-third of the shares outstanding immediately preceding the rights offering.

The foregoing numbers are estimates only. The Fund will announce the final results of the rights offering in a press release on or about June 30, 2021.

The subscription price of \$13.56 per share was established on the Expiration Date based upon a formula equal to 85% of the reported net asset value on the Expiration Date

“We are very pleased to be able to allocate this additional capital on behalf of the Fund’s shareholders by strategically investing in areas of the global markets which our analysis identifies as well priced and well positioned, as we seek to provide a high level of total return over time,” said Mike Hearle, CEO and Co-Chief Investment Officer at Clough Capital Partners L.P.

Chairman, Portfolio Manager and Co-Chief Investment Officer Chuck Clough added, “these offerings allow our team to continue to make new investments in innovative sectors and timely trends without the need to reduce existing core holdings at inopportune times.”

The Clough Global Equity Fund

The Fund is a closed-end fund with an investment objective of providing a high level of total return. Having a global, flexible mandate, the Fund will invest at least 80% in equity and equity-related securities in both U.S. and non-U.S. markets, and the remainder in fixed income securities, including corporate and sovereign debt, in both U.S. and non-U.S. markets. The Fund’s portfolio managers are Chuck Clough and Rob Zdunczyk. As of May 31st, 2021, the Fund had approximately \$367 million in total assets. More information, including the Fund’s dividend reinvestment plan, can be found at www.cloughglobal.com or call 877-256-8445.

Clough Capital Partners L.P.

Clough Capital, a Boston-based investment advisory firm which manages approximately \$2.2 billion in assets as of May 31, 2021, serves as investment adviser to the Fund.

The Clough Global Equity Fund is a closed-end fund and closed-end funds do not continuously issue shares for sale as open-end mutual funds do. Since the initial public offering, the Fund now trades in the secondary market. Investors wishing to buy or sell shares need to place orders through an intermediary or broker. The share price of a closed-end fund is based on the market's value.

ALPS Portfolio Solutions Distributor, Inc., FINRA Member Firm.

Clough Global Equity Fund (NYSE MKT: GLQ)

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Contact: Fund Services Group at 877-256-8445

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